

Product Disclosure Statement

Pearler Investors Fund

Dated: 17 December 2024

Pearler Investors Fund (Fund)
ARSN 656 139 230

Contact via website <https://pearler.com>

funds@pearler.com

Responsible Entity

Cache (RE Services) Ltd
ACN 616 465 671, AFSL 494886
81-83 Campbell Street
Surry Hills NSW 2010
1300 122 243

Manager and Administrator

Cache Investment Management Ltd
ACN 624 306 430 AFSL 514 360
81-83 Campbell Street
Surry Hills NSW 2010
1300 122 243

Pearler

Pearler Investments Pty Ltd
ACN 625 120 649 AR 1281540
UNSW Founders Program
First Floor, Hilmer, Building (E10/Gate 2),
High Street, Kensington NSW 2052
funds@pearler.com

Important information

This Product Disclosure Statement (**PDS**) is a summary of significant information about the Fund and is issued by Cache (RE Services) Ltd (ACN 616 465 671, AFSL 494886) (**Cache RE, the Trustee, or we**) as trustee and responsible entity of the Fund. It refers to important information in the Additional Information Document (available at pearler.com/terms/AID.pdf) (**AID**) and Investment Options List (available at pearler.com/terms/IOL.pdf) (**IOL**), which both form part of this PDS.

You should consider the information in this PDS (including the AID and the IOL) and obtain financial advice tailored to your personal circumstances before making a decision about the Fund. The information in this PDS is general information only, is not financial product advice and does not take account of your personal financial situation or needs.

The Fund is a fully digital investment product. By making an application, you agree to receive communications in digital form only (including via email or the Pearler App or Pearler Headstart App (together, the **Apps**) with a copy of, or hyperlink to, the

relevant communication). The Apps are not incorporated by reference into, and otherwise do not form part of, this PDS.

This offer is only open to retail and wholesale investors who have received this PDS in Australia or New Zealand.

Information in this PDS may change from time to time. Where a change is not materially adverse to investors, it may be updated via a notification at pearler.com. You can ask Pearler to provide a digital copy of any updated information, free of charge, at funds@pearler.com.

Cache RE is not a bank and an investment in the Fund is not a bank account. Neither Cache RE, Pearler, Cache nor any other person guarantees the performance of the Fund, the repayment of capital from the Fund or any particular rate of return.

If you are New Zealand investor you should read the New Zealand warning statement before making a decision. Go to section 7 of the AID.

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1. About Cache (RE Services) Ltd

The Trustee has appointed Cache Investment Management Ltd as the investment manager and administrator of the Fund, and in these roles it is responsible for managing the assets of the Fund and the Fund's administration.

Manager and administrator

Cache Investment Management Ltd (ACN 624 306 430 AFSL 514360) (**Cache**) has been appointed by Cache RE as investment manager and administrator of the Fund to undertake certain services including the establishment of the Fund, day-to-day management of the Fund, management of the Fund portfolio, operation of the Fund's unit registry and accounting services in respect of the Fund.

Promoter

Pearler Investments Pty Ltd (ACN 625 120 649) (**Pearler**) is the promoter of the Fund and will assist investors to engage with their investment in the Fund by operating the Apps. Pearler has been appointed as an authorised representative of Sanlam Private Wealth Pty Ltd under its Australian financial services licence (number 337927).

Responsible entity

Cache (RE Services) Ltd (ACN 616 465 671, AFSL 494886) (**Cache RE, the Trustee or we**) is the trustee and responsible entity of the Fund and the issuer of units in the Fund. Cache RE is responsible for operating the Fund and the Fund's compliance with its constitution (**Constitution**), the *Corporations Act 2001* (Cth) (**Corporations Act**) and other relevant laws.

The Responsible Entity and Manager are related bodies corporate.

Custodians

Sandhurst Trustees Limited (ACN 004 030 737 AFSL 237906) has been appointed by Cache RE to hold domestic Fund assets as custodian, and may also provide other services (including services relating to trade and transaction settlement, corporate action reporting and administration, proxy voting, income and distribution processing and cash management).

Phillip Capital Limited (ACN 002 918 247 AFSL 246827) has been appointed by Cache RE to hold international Fund assets as custodian, and may also provide other services (including services relating to trade and transaction settlement, corporate action reporting and administration, proxy voting, income and distribution processing and cash management).

2. How Pearler Investors Fund works

A unit trust and a managed investment scheme

The Fund is a managed investment scheme that is structured as an Australian unit trust and registered with the Australian Securities and Investments Commission under the *Corporations Act*. There may be one or more classes of units in the Fund (each, an **Investment Option**).

The economic entitlement attached to a unit in the Fund is determined by reference to the assets of the Fund referable to the relevant class of units (described in this PDS as the **Investment Option's assets**). A unit represents an undivided beneficial share in the assets of the Fund as a whole (subject to the Fund's liabilities) and does not entitle the unit holder to any Fund assets in particular.

Each Investment Option has a unit price

Each Investment Option may have a different unit price. The unit price for an Investment Option is determined by dividing the Investment Option's net trust value by the number of units on issue in the Investment Option at that time.

The unit price for each Investment Option will vary as the market value of the Investment Option's assets rise and fall.

For more information, please see the Unit Pricing Policy and Fair Value Pricing Policy for the Fund. You can ask the Trustee to provide a digital copy to you free of charge at funds@pearler.com.

How to increase or decrease your investment

To open your investment in the Fund, you will need to open an investment account via the Apps and transfer monies into your investment account.

Investors are required to nominate and prove access to an Australian bank/credit union account held in the investor's name, from which monies will be transferred to the investor's Pearler cash account. Account fees will be debited from this linked Pearler cash account.

When you've successfully opened an investment account and your cleared funds have been received and accepted, you will be issued units in the relevant Investment Option at the applicable unit price (plus any applicable buy spread).

You may increase the size of your investment by providing the Trustee with an investment instruction via the Apps coupled with transferring additional funds into your investment account. These monies, once cleared, will be applied towards acquiring units in the chosen Investment Option.

You may decrease the size of your investment by making a withdrawal request using the Apps. Withdrawal amounts will usually be paid to you within 5 - 7 days after the Trustee receives and accepts your withdrawal request (less any applicable sell spread and any amounts you owe in relation to your investment).

You may also request to switch money from one Investment Option to another, and the Trustee will deem that to constitute both a request to withdraw from one Investment Option and an application to invest in another. Where the Trustee accepts that kind of request, units in the first Investment Option will be redeemed at their applicable unit price (less any applicable sell spread) and then the proceeds will be applied towards an application for units in the second Investment Option at their applicable unit price (plus any applicable buy spread). You may hold units in more than one Investment Option at a time.

You will usually be able to increase and decrease the size of your investment in this way 24 hours per day, 7 days per week. Fees apply – see section 6 'Fees and costs' of this PDS.

Regular investment plan

You can also make ongoing investments under a regular investment plan that can be set up under the Apps' Automate and Round up features. A regular investment plan allows you to make regular investments via direct debit on a weekly, monthly, quarterly or annual basis. The minimum investment under a regular investment plan is \$5 per period (however the Trustee may accept lesser amounts or reject any application in part or in whole at its discretion).

Transfers of units

Transfers of units are not permitted without the Trustee's consent.

Limitations

In some circumstances, such as when there is a freeze on withdrawals or the Apps are unavailable, investors may not be able to withdraw from the Fund within the usual period upon request.

The Trustee may accept or reject any investment or withdrawal request at any time at its discretion, without providing a reason for its decision.

3. Benefits of investing in the Fund

The key features and benefits of an investment in the Fund include:

Access to investment options

Pearler provides access to investment options that help you start investing and steadily build wealth over the long term, through the easy-to-use Apps. The Fund enables you to choose from a range of Investment Options that give exposure to a single or portfolio of listed exchange-traded funds (ETFs) that seek to track Australian and global indices, that can be combined to create unique portfolio mixes to suit an individual's investment goals.

Easy-to-use investment apps

You can access Investment Options through the easy-to-use Apps.

Tax time sorted

You are delivered a single tax statement for the units you hold in the Fund for your tax purposes.

Investments on autopilot

The Apps allow you to set up regular contributions to your investment account under the Regular Investment Plan so you

4. Risks of managed investment schemes

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Returns in the Fund are not guaranteed. The value of investments will vary, as will investment returns. Future returns may differ from past returns and investors may lose some or all of their money. Laws affecting registered managed investment schemes may also change in the future.

The appropriate level of risk for each investor will vary depending on a range of factors including age, investment timeframe, risk tolerance and where other parts of the investor's wealth are invested.

The significant risks of investing in the Fund include but are not limited to:

- (a) **(Performance risk):** the risk that your investment in the Fund does not perform as you expect or meet your financial requirements. There is no guarantee that any investment strategy will be managed successfully.

Minimum amounts

The minimum investment amount is **\$5**. There is no minimum withdrawal amount or minimum balance.

Distributions

The Fund does not pay distributions to you. Any income received by the Fund in respect of units allocated to you will be automatically re-invested into the Fund and will increase the value of your investment. You can withdraw the amount of any income that has been automatically re-invested by making a withdrawal request via the Apps.

You should read the important information about acquiring and disposing of units before making a decision. Go to section 1 of the AID. The material relating to acquisitions and disposals of units may change between the time when you read this PDS and the day when you acquire the product.

can steadily increase the size of your investment over time. Dividends and distributions will also be automatically reinvested into the Fund to grow the value of your investment.

Invest for your children

The Pearler Headstart App offers the same functionality as the Pearler App and in addition easily allows the parent or guardian of a child to make investments on behalf of a child.

All Investment Options carry risk

Risks may result in loss of income, loss of principal invested and possible delays in repayment. You could receive back less than you invested and there is no guarantee that you will receive any income. Also remember that past performance is not a reliable indicator of future performance.

You should read the important information about the key features and benefits of investing in the Fund before making a decision. Go to section 2 of the AID. The material relating to the key features and benefits of investing in the Fund may change between the time when you read this PDS and the day when you acquire the product.

- (b) **(Market risk):** the risk of investment losses resulting from poor market conditions or changes to the market price of assets held by the Fund. This includes the risk that a market outside Australia experiences poor market conditions.
- (c) **(Liquidity risk):** the risk that the Fund has insufficient liquid assets to pay a withdrawal request in a timely manner.
- (d) **(Interest rate risk):** the risk that the capital value or income of a security may be adversely affected when interest rates rise or fall.
- (e) **(Credit risk):** the risk that the credit quality of a bond may decrease (for example, because of a reduction in the creditworthiness of the bond issuer) and adversely impact the value of the bond.

- (f) **(Fund risk):** the risk that the Fund terminates, its fees or other terms change or Cache RE, Cache, Pearler or another service provider changes. In this case, your investment may become illiquid for an extended period of time, and significant costs may be incurred by or recovered from the Fund.
- (g) **(Underlying ETF risk):** the Fund invests in ETFs in accordance with the investment objective of an Investment Option (each an **Underlying ETF**). There are risks linked to an Underlying ETF, such as change in the fees, costs, terms, manager or service providers. These may impact the value of the Underlying ETF and therefore the performance of the Fund. There is also a risk that an Underlying ETF terminates or is suspended from trading on a stock exchange, in which case the Fund will not be able to buy or sell units of the Underlying ETF during the suspension or after the termination.
- (h) **(Concentration risk):** the risks associated with investing in a limited number of shares, ETFs or investment classes (whether relating to the investments of each Investment Option or the investments of an Underlying ETF).
- (i) **(Authorisation risk):** the risk that your investment is accessed by another person that pretends to be you (for example, by using your mobile device or password).
- (j) **(Technology risk):** the risks associated with investing in a digital investment product, such as the risk of hardware malfunctions or software errors and bugs occurring. Technology risks may result in, for example:
 - a transaction request (such as a withdrawal request) you submit in the applicable App not being received (and therefore not being processed); or
 - your balance, transaction history or other information in relation to your investment in the Fund not being presented accurately on the applicable App.
- (k) **(Conflicts risk):** conflicts of interest may arise between Cache RE and related parties appointed to provide services in connection with the Fund. Cache RE has in place a policy to manage conflicts of interest as they arise during the provision of financial services in connection with the Fund.

You should read the important information about the risks of investing in the Fund before making a decision. Go to sections 3 and 7 of the AID. The material relating to the risks of investing in the Fund may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

A range of Investment Options are offered under this PDS. Each Investment Option will invest in one or more ETFs. The ETF's securities will be listed and traded on stock exchanges in Australia or the United States of America. There will also be some cash held in AUD or USD for liquidity purposes. Detailed information on the Investment Options available under this PDS is set out in the IOL.

You should consider the likely investment return, risk and your investment timeframe when choosing to invest in an Investment Option.

As an example, detailed information about the 'All In One' Investment Option is set out below.

Investment return objective – All In One

To provide access to returns of the Vanguard Diversified High Growth Index ETF (ASX: VDHG), which tracks a composite index based on the ETF's underlying strategic asset allocation (with net dividends reinvested) before fees and expenses. SAA allocates 90% to equity comprising of Australian, international and emerging market exposures and 10% to fixed income assets comprising of Australian and international exposures.

Investment profile - All In One

The All In One Investment Option has a strong weighting to Australian equities and may suit an investor seeking to generate returns over the long term but also allow recovery from a decline in the value of investments should there be a deterioration in the market. This Investment Option is considered to be high risk. The minimum suggested investment timeframe for this Investment Option is 7 years.

This table sets out the strategic asset allocations. In practice, the actual asset allocation may vary from the target asset allocation (within the range specified). The Fund's investment objective and strategy can be changed without notice in some cases. Investors will be informed of any material change to the Fund as required by law.

All In One - Asset allocation (of the gross value of the Investment Options)

	Exposure	Allocation
ETF	Australian equities	35.6% [34 - 38%]
	International equities	53.5% [46 - 62%]

Investment strategy – All In One

This Investment Option will seek to achieve its investment objective by directly holding units in the Vanguard Diversified High Growth Index ETF along with some cash for liquidity purposes.

There is no guarantee that the returns of this Investment Option will match the returns of the Underlying ETF or meet its objective.

Labour standards and environmental, social and ethical considerations

The Trustee, Cache and Pearler do not take into consideration labour standards, or environmental, social or ethical considerations, when selecting, retaining or realising investments in relation to the Fund.

	Australian bonds	6.9% [5 - 20%]
	International bonds	3.0% [1 - 5%]
Cash	AUD cash	1.0% [0 - 20%]

You should read the important information about how your money is invested and information related to other Investment Options before making a decision. Go to section 4 of the AID and to the IOL. The material related to how your money is invested and the Investment Options in the IOL may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) Moneysmart** website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

Fees and other costs

The table below shows fees and other costs that you may be charged in the **All In One** Investment Option and can be

used to compare costs between different simple managed investment schemes.

Fees and costs may be paid directly from your linked Pearler cash account or deducted from investment returns.

Fees and costs summary

Pearler Investors Fund – All In One		
Type of fee or cost	Amount ⁵	How and when paid
Ongoing annual fees and costs		
<i>Management fees and costs^{1, 2}</i> The fees and costs for managing your investment	Account fee per month of: <ul style="list-style-type: none"> for balances below \$100, nil; and for balances equal to or more than \$100: <ul style="list-style-type: none"> \$1.70 (investors with 1 Investment Option); or \$2.30 (investors with more than 1 Investment Option).³ 	Account fees are payable in arrears on the last business day of each calendar month and are paid from your linked Pearler cash account.
	0.78% p.a. of the net trust value of the Fund.	Management fees and costs also comprise indirect costs, management fees and recoverable expenses. Indirect costs are costs which reduce the returns of the Fund, such as the fees charged by issuers of Underlying ETFs (if any). Such costs are generally deducted from the Fund's assets (or the assets of any Underlying ETFs) and reflected in the Fund's daily unit price as and when they arise. Any management fees and recoverable expenses are deducted from the Fund's assets as and when they are incurred.
<i>Performance fees</i>	Not applicable.	Not applicable.

Amounts deducted from your investment in relation to the performance of the product

<i>Transaction costs⁴</i> The costs incurred by the scheme when buying or selling assets	0% p.a. of the net trust value of the Fund.	Not applicable.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
<i>Establishment fee</i> The fee to open your investment	Not applicable.	Not applicable.
<i>Contribution fee</i> The fee on each amount contributed to your investment	Nil.	Not applicable.
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	±0.25%.	The buy spread will be applied to the investment price and paid into the Fund when you invest into the Fund. The sell spread will be applied to the withdrawal price and paid into the Fund when you withdraw from the Fund.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Nil.	Not applicable.
<i>Exit fee</i> The fee to close your investment	Not applicable.	Not applicable.
<i>Switching fee⁶</i> The fee for changing investment options	Nil.	Not applicable.

¹ The costs component of management fees and costs are based on the actual costs incurred for the previous financial year. The amount of management fees and costs refers to account fees, indirect costs and recoverable expenses of the All In One Investment Option. The indirect costs component of the management fees and costs for **All In One** Investment Option incurred in the last financial year was 0.27% p.a. of the net trust value of the Fund. The recoverable expenses component of the management fees and costs for **All In One** Investment Option incurred in the last financial year was 0.51% p.a. of the net trust value of the Fund. For more information, please see the 'Additional explanation of fees and costs' below, section 4 of the AID and sections 1 and 2 of the IOL.

² In addition to account fee, indirect costs and recoverable expenses, management fees and costs could include other fees such as management fees but none are anticipated at this stage. For more information on management fees and costs, please see section 5 of the AID and sections 1 and 2 of the IOL.

³ Effective from 1 February 2025, the account fee structure will change. From this date onwards, a flat fee of \$2.00 per month will apply, irrespective of account balance or the number of Investment Options held.

⁴The transaction costs are based on the actual amount of transaction costs incurred for the last financial year that are not recovered by the buy/sell spread.

⁵ 'Nil' means there is an entitlement under the Constitution but the Trustee has elected not to charge it. 'Not applicable' means there is no entitlement for the Trustee to charge this fee under the Constitution. Amounts are inclusive of Goods and Services Tax (GST) and any applicable stamp duty, and take into account the expected entitlement to a full tax credit or a reduced input tax credit in respect of the GST component of the fee.

⁶ A switch is effected as a withdrawal from one Investment Option and an investment in another Investment Option. Under the Constitution there is no fee chargeable specifically relating to switching between Investment Options, however, under the Constitution the Trustee is entitled to charge an application fee and a redemption fee associated with the process of switching from one Investment Option to another.

The Trustee has elected not to charge such application and redemption fees, however a buy/sell spread applies.

For more information, or for the fees and costs for other Investment Options, please see section 5 of the AID and sections 1 and 2 of the IOL.

Example of annual fees and costs for a balanced investment option or other investment option

This table gives an example of how the ongoing annual fees and costs for the **All In One** Investment Option can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – All In One¹		BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR
Contribution Fees	Nil ³	For every additional \$5,000 you put in, you will be charged \$0
PLUS Management fees and costs	Account fee of \$1.70 per month for holding one Investment Option deducted from your linked Pearler cash account. 0.78% p.a. of the net trust value of the Fund	And , for every \$50,000 you have in All In One you will be charged or have deducted from your investment \$410.40 each year ²
PLUS Performance fees	Not applicable ³	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0% p.a.	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of All In One		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$410.40 What it costs you will depend on the investment option you choose and the fees you negotiate.

¹ This example assumes a constant investment of \$50,000 throughout the year and the \$5,000 investment occurs at the end of the year and that you are only invested in one Investment Option. This assumption is used for calculating the example of annual fees and costs for **All In One** Investment Option only. For more information on how you can invest in the Fund, please see section above ‘How to make and increase your investment’.

² The amount of account fees are charged based on whether you have a balance of \$100 or more, and whether you hold one or more Investment Options. Effective from 1 February 2025, the account fee structure will change. From this date onwards, a flat fee of \$2.00 per month will apply, irrespective of account balance or the number of Investment Options held. For more information, refer to information under the heading ‘Additional explanation of fees and costs’.

³ ‘Nil’ means there is an entitlement under the Constitution but the Trustee has elected not to charge it. ‘Not applicable’ means there is no entitlement for the Trustee to charge this fee under the Constitution.

There is a calculator provided by ASIC on its Moneysmart website (www.moneysmart.gov.au) that you can use to calculate the effect of fees and costs on your balance.

Additional explanation of fees and costs

In respect of the Fund, no transaction fees will be charged when you invest money, withdraw money, or move money from one Investment Option to another.

Account fees are deducted each calendar month from your linked Pearler cash account and paid directly to Cache, who will pass on some or all of that fee to the Trustee or Pearler (depending on the scale of the Fund). If there are insufficient funds in your linked Pearler cash account, your investment account may be closed and the value of any outstanding fees

may be deducted from your investment.

The Trustee can change its fee structure without your consent, subject to the maximum fees described in the Constitution. Fees may vary over time due to changes to the Fund, changing economic conditions or changes in regulation. You will be given notice of any changes to fees in accordance with the Corporations Act (for example, where there is a material increase in fees or charges and the fund is not a disclosing entity, you’ll be notified at least 30 days before the increase takes effect).

7. How managed investment schemes are taxed

Investing in a registered managed investment scheme is likely to have tax consequences and you are strongly advised to seek professional tax advice.

Registered managed investment schemes generally do not pay tax on behalf of investors. However, the Trustee may be required to withhold tax from each distribution at the relevant withholding tax rates under certain circumstances. Investors are assessed for tax on any income and capital gains generated by the registered investment scheme.

8. How to apply

How to invest

Before you choose to invest, please carefully read and consider this PDS (including the AID and the IOL).

To invest, you will need to download the applicable App and then complete and submit an application through that App. The Pearler Headstart App is available for the parents or guardians of individuals under 18 years of age, allowing them to invest on behalf of the child.

At the moment, applications will only be accepted from Australian or New Zealand resident individuals of at least 18 years of age. Applications may also be accepted from non-individual investors, such as companies or trusts, at the Trustee's discretion.

Cooling off

Where your application to invest in the Fund has been accepted, you can request the return of your investment within a 14-day cooling-off period. This does not apply to wholesale investors or New Zealand investors. Please contact the Trustee directly if you would like to exercise this right. If you cool-off, the Trustee will return your money to you and no fees will apply. However, the amount you receive will reflect any movement (whether up or down) in the unit price of the Fund and any related expenses. As a result, there may be tax, profit or loss implications for you. The cooling-off period commences on the earlier of the end of the fifth business day after your units are issued or the day you receive confirmation of your investment.

9. Additional information

You should read the important additional information about how to request further information about the Fund, notifying changes in your details, transaction confirmation and reporting, privacy, information relevant to you if you are a New Zealand investor, requirements relating to your foreign tax residency status, when your investment account may be suspended or transactions request rejected under the Constitution, and how the Trustee meets its obligations in respect of the Fund (i.e. its compliance plan).

The AID also contains information about your rights and liability under the Constitution, information about investor meetings, the Trustee's right to offer different classes of units, financial information about the Fund and what happens if the Fund terminates and changes to the Fund. **Go to section 7 of the AID.**

If you have a financial adviser, additional fees may be payable to the adviser. Refer to the Statement of Advice provided by your adviser.

You should read the important information about the fees and costs of the Fund before making a decision. Go to section 5 of the AID and sections 1 and 2 of the IOL. The material relating to the fees and costs of the Fund may change between the time when you read this PDS and the day when you acquire the product.

The Trustee will provide an annual summary of distributions made to you during each financial year, as well as the relevant information required to complete your Australian tax return.

You should read the important information about how managed investment schemes are taxed for both Australian and New Zealand investors before making a decision. Go to sections 6 and 7 of the AID. The material relating to how managed investment schemes are taxed may change between the time when you read this PDS and the day when you acquire the product.

Enquiries or complaints

If you are dissatisfied or have a complaint about your investment in the Fund, please contact Pearler at:

Pearler Investments Pty Ltd UNSW Founders Program
First Floor, Hilmer, Building (E10/Gate 2), High Street,
Kensington NSW 2052
(02) 7908 2290
<https://pearler.com/funds@pearler.com>

Pearler will confirm receipt of any complaint by email within 1 business day, investigate the matter (in conjunction with Cache) and get back to you with a response with the aim of resolving your complaint within 30 days.

If an issue has not been resolved to your satisfaction, you can request that the complaint be escalated to Cache RE for review. You can also lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001 <https://afca.org.au>
info@afca.org.au
1800 931 678 (freecall)